GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Andhra Pradesh Industrial Infrastructure Corporation Limited – Transfer of Equity shares of Andhra Pradesh Industrial Infrastructure Corporation Limited to new member in place of transferred Officer – Orders – Issued.

INDUSTRIES AND COMMERCE (INFRA) DEPARTMENT

G.O.RT.No. 79 Dated: 31-05-2021.
Read the following:

1.G.O.Rt.No.270, Ind & Com (Infra) Dept, dt.30.07.2016.
2.G.O.Rt.No.323, Ind & Com (Infra) Dept, dt.08.11.2017.
3.G.O.Rt.No.70, Ind & Com (Infra) Dept, dt.15.03.2018.
4.G.O.Rt.No.309, III&C (Infra) Dept, dt.15.11.2019.
5.From the VC & MD, APIIC Ltd. Single File No.SW/S-41(3)/2007 (C.No.278153) & Lr.dt.21.05.2021.

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ORDER:

In the G.O. 4th read above, orders were issued nominating Sri I.Mohan Rao, Joint Secretary to Govt. and Sri P.Venkateswara Rao, Assistant Secretary to Govt., Industries & Commerce Dept. in addition to Sri T.Srinivasulu, Assistant Secretary to Government, Ind.& Dept. as shareholders of APIIC Ltd., in place of Sri Durga Prasad Sahu, Addl. Secretary to Govt. and Sri Shaik Mustafa Sab, Assistant Secretary to Govt. who were transferred from Ind. & Com. Dept.

2. In the reference 5th read above, the Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd., has submitted proposal for transfer of equity shares of the Corporation in favour of other existing officials stating that the officials namely Sri I.Mohan Rao, Joint Secretary to Govt, Sri P.Venkateswara Rao & Sri T.Srinivasulu, Asst Secretaries to Govt. of Ind.& Com Dept are the present shareholders in addition to Governor of A.P. Among them Sri T.Srinivasulu, Asst. Secretary was transferred from Ind & Com Dept., and the Corporation will face difficulty in conducting annual General Meetings on the ground that a minimum two members personally present to constitute the quorum as per Section 103 of Companies Act, 2013. The VC&MD, APIIC Ltd. has therefore requested the Government to transfer one equity share from Sri T.Srinivasulu, Asst. Secretary in favour of some other official of Ind.& Com Dept.

(P.T.O)

3. Government, after careful examination hereby nominate Smt. P.Rajeswari, Assistant Secretary to Government, Industries & Commerce Department, Government of Andhra Pradesh as shareholder of A.P. Industrial Infrastructure Corporation Ltd. with immediate effect in place of Sri T.Srinivasulu, Asst. Secretary transferred from the Ind & Com Dept to Minorities Welfare Department.

4. The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Limited, Mangalagiri, Guntur District shall take further necessary action for transfer of shares to the above nominated officers in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT & CIP

To
The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd., APIIC Tower, 9th to 11th Floors, Plot No.CFC-1, IT Park, Mangalagiri, Guntur District, A.P. – 522 503.
Smt.P.Rajeswari, Assistant Secretary to Government, Industries & Commerce Department.
Sri T.Srinivasulu, Asst. Secretary to Govt., Minorities Welfare Department.
Copy to:
The P.S to SpL. Chief Secretary to Government & CIP,
Ind & Com Dept, A.P Secretariat.
Sf/Sc.

//FORWARDED : : BY ORDER//

SECTION OFFICER